



A close-up photograph showing a person's hands spreading peanut butter onto a slice of bread. The bread is already topped with a layer of jam. In the background, there are more slices of bread and a jar of peanut butter. The entire image is overlaid with a faint grid pattern.

Retirement simplified: A guide to the basics.

RETIRE WITH CONFIDENCE®

Let's get started.

DON'T PUT OFF SAVING FOR RETIREMENT.

You may think you have more pressing needs than saving for retirement, but you only have so many working years to save enough for the future.

Here are a few reasons why you shouldn't wait:

You may need more money in retirement than you think. People are living longer.

In fact, your nest egg may need to last 30 years or more.

You may not be able to count on Social Security. To maintain the lifestyle you're used to, you may need more retirement income than Social Security alone will provide.

Your living costs may keep going up. Inflation averages about 3% every year—meaning the cost of everything is likely to keep rising.

Taking a simple step—like **enrolling in your workplace retirement plan**—can help you start saving the money you'll need to enjoy the future you want. It doesn't take a lot of time or money. And with T. Rowe Price here to help, you'll have the information and support you need to start and stay on track.

Established in 1937, T. Rowe Price is a recognized leader in retirement plan services. We are committed to providing quality retirement plan services and help nearly 2 million people just like you save and invest through their employers' retirement plans. We offer a unique combination of investment management expertise, excellent service, and extensive resources.

Learn more at rps.troweprice.com. Or give us a call at **1-800-354-2351**. We're available business days between 7 a.m. and 10 p.m. eastern time.

Enrolling in the plan is easy.

You can take these steps right now at rps.troweprice.com or by contacting your company's Human Resources representative.

1

Decide how much you'd like to save each pay period

2

Select how you want to contribute

3

Choose your investments

Read on for information on these steps and more. Or give us a call at **1-800-354-2351**.

If you choose to enroll, don't forget to:

Name your beneficiary. Make sure your savings will go to the person or people you choose. You can do this online at rps.troweprice.com.

Verify your preferred email. Visit rps.troweprice.com and provide an email address so that you can receive timely, helpful information about your plan.

Have other retirement accounts?

Maybe you've changed jobs over time and left an old 401(k) plan behind. We can help you understand your options.

To learn more, talk with a retirement specialist at **1-800-354-2351**.

We're with you each step of the way.

If you've decided to contribute to your retirement savings by investing in the plan, here's how to get started.

Step 1: Choose how much you want to save

Your plan makes it convenient to save with every paycheck. Simply choose a savings amount and get started. When you enroll and make your selections, remember: It's okay to start small. Building up your savings takes time, so the sooner you start, the better.

Here are a few tips:

- **Right now, simply save what you can.** Just a little bit of savings today can go a long way in retirement. Consider setting aside 1% or 2% of your pay now—for many, that's a few dollars a week—and increase the amount by 1% or 2% each year.
- **Work toward a goal of 15%.** Saving that much of your pay now may seem like a lot, but if you increase your savings a little each year, you can get there.
- **Make the most of your employer contribution.** Your plan may offer additional money for your retirement. Contact your company's Human Resources representative, or give us a call at **1-800-354-2351** to learn more.

Balancing saving with other priorities

Everyday life can be complicated—we understand. With all the competing priorities for your money today, there will always be a reason to put off saving for retirement. But think about it: You may have options for managing many of these short-term challenges. The best long-term solution may be to pay yourself first by saving through your retirement plan every pay period.

Step 2: Select how you want to contribute

Your plan may offer various options for how much you contribute. You'll find descriptions of the possible contribution choices offered by your plan at **rps.troweprice.com**. Or contact your company's Human Resources representative for more details.

Step 3: Choose an investment approach that fits your style

After deciding how much to save each pay period, choose how you want to invest your savings. Most plans offer two options: You can choose a pre-assembled investment that's based on when you'll reach your assumed retirement age, or you can create your own diversified portfolio by selecting individual options from the plan's investment lineup.

Note: Your plan may or may not offer these investment approaches. For a full list of the options available to you, visit rps.troweprice.com to access investment descriptions and fact sheets.

AGE-BASED PORTFOLIO

If you want a portfolio that automatically adjusts over time, consider investing in a pre-assembled target date investment.

- Provides a single diversified investment designed for investors of specific ages.
- Asset allocation automatically adjusts throughout a person's working years and retirement.

The principal value of target date funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire. These funds typically invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. In addition, the objectives of target date funds typically change over time to become more conservative.

BUILD-YOUR-OWN PORTFOLIO

If you want more control, consider building your own portfolio.

- Choose among your plan's investment options.
- Manage your portfolio and asset allocation over time to suit your risk tolerance, time horizon, and financial goals.

All investments involve risk, including possible loss of principal. Diversification cannot assure a profit or protect against loss in a declining market.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-800-354-2351. Read it carefully.

Investing basics: risk vs. return

Successful investing means finding the right balance. Most of your plan investment options fall into three categories:

- **Stocks:** high potential return, high market risk, low inflation risk.
- **Bonds:** lower return potential, lower market risk, higher inflation risk.
- **Money market/stable value investments:** low market risk, low potential returns, high inflation risk.

Just starting out? Generally speaking, you are investing for the long term and can afford higher market risk. And as retirement approaches, you'll want to dial down market risk in favor of steady returns.

Get more investing basics at rps.troweprice.com.

Get to know all the ways your plan can work for you.

Your plan may offer additional features and services to help you save and invest for retirement. The following options may be available. Visit rps.troweprice.com or contact your company's Human Resources representative to learn more about the specific options in your plan.

Employer contributions: How your company may add to your account

You may be able to receive additional money toward retirement from your plan, depending on your plan's design. These company matching contributions are typically available based on contributions you make to the plan. Please reference your plan's summary plan description for more detailed information on company contributions.

NOTE: Employer contributions are made to the before-tax portion of your account and are still considered taxable by the IRS upon distribution.

Vesting: What it is and how it works

Vesting refers to the portion of your account that you may take with you when you leave the company. You are always 100% vested in any contributions you made to the plan. Please reference your plan's summary plan description for more detailed information on vesting.

NOTE: Not all plans have vesting schedules.

Your plan may provide third-party investment advice options

These tools from Morningstar, Inc., provide a range of investment advisory services to assist you in developing a retirement strategy. You may enroll in or cancel Morningstar's services at any time.

- **Morningstar® Retirement Manager**SM This Morningstar service offers investment recommendations and strategies, asset mix information, and access to Morningstar research and education tools.
- **Morningstar® Portfolio Manager**SM This Morningstar service offers asset mix information and investment Morningstar RatingsTM.

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Resources

Your retirement plan website offers information about your account as well as a selection of calculators to help you make more informed decisions. Log in to your account at rps.troweprice.com to access these tools and much more:

CONTRIBUTION MAXIMIZER

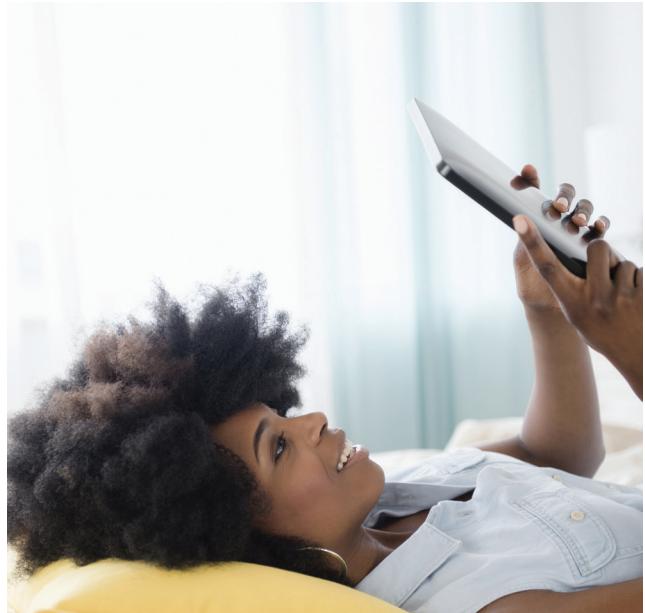
This calculator will help you to determine how much you need to contribute per paycheck in order to contribute a target amount for the entire year.

PAYCHECK IMPACT CALCULATOR

See the impact on your paycheck when you increase your contributions.

COLLEGE PLANNING CALCULATOR

Understand the future cost of college expenses and estimate how much you may need to save to reach your savings goals for college.



Ready to get started?

ENROLL ONLINE OR CONTACT HUMAN RESOURCES.

It doesn't take much time or money to get started in your retirement plan. You can enroll now at rps.troweprice.com or by contacting your company's Human Resources representative.

Remember: When you enroll, make sure to verify your preferred email address and name your beneficiary.

With your plan in place, you'll have the support you need to save and invest:



YOUR RETIREMENT PLAN WEBSITE

rps.troweprice.com



DEDICATED REPRESENTATIVES

Call **1-800-354-2351** business days between 7 a.m. and 10 p.m. eastern time.

T. Rowe Price is here to help you feel confident about saving and investing for your retirement. Get answers to questions about your plan features, investment options, and much more.



MOBILE SOLUTIONS

Connect to your account on any device. Visit troweprice.com/mobilesolutions to choose the option that's best for you.

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